BCC
Bilateral Assistance & Capacity Building for Central Banks

DRAFT PROGRAMME

BCC 14th Annual Conference

Resilience of the financial system: Where do we stand?

10-11 September 2026

Location: HOTEL ROYAL, Rue de Lausanne 41-43, 1201 Geneva

The 2008 global financial crisis has led to major reforms in the regulation and supervision of financial intermediaries, in particular banks.
Since then, the international financial system has experienced several major shocks: the COVID-19 crisis, the rise of geopolitical tensions with the war in Ukraine, and a rapid and sizable increase in interest rates since 2021.
While the resulting stress has contributed to the failure of financial intermediaries, most notable Silicon Valley Bank and Crédit Suisse, the financial system has overall held well.
We are however faced with several developments that could fragilize the system, including a move towards lighter regulation in the United States, the rise of non-bank financial intermediaries, and the growing role of stablecoins and digital assets.

The conference will take stock of the current situation and challenges.

GENEVA GRADUATE INSTITUTE
INSTITUT DE HAUTES ÉTUDES INTERNATIONALES ET DU DÉVELOPPEMENT
GRADUATE INSTITUTE OF INTERNATIONAL AND DEVELOPMENT STUDIES

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DAY 1 – Thursday 10 September

12:00-12:05 Welcome by Cédric Tille, BCC & Geneva Graduate Institute

12:05-13:15 Standing lunch and poster session

- *Is housing via mortgage affordable in Albania? Evidences from a composite aggregated index-based* Gerti Shijaku, Bank of Albania

- *Inflation dynamics and monetary policy under relative price shocks: Evidence from the United States, the Euro area, and Peru.* Alexander Melendez, Youel Rojas. Central Reserve Bank of Peru

- *Investment funds, bank interest rate risk, and monetary policy transmission* Miguel Sarmiento et al., Central Bank of Colombia

- *Macro-financial scenario analysis under climate risk: Evidence from Tunisia using conditional BVAR and local projections.* Hager Ben Romdhane et al., Central Bank of Tunisia

- *Mobile wallets and other payment services: Regional gaps and their adoption in Colombia* Ligia Melo, Constanza Martínez, Central Bank of Colombia

-*The effects of fiscal, monetary, and exchange rate policy shocks on financial stability in Tunisia: Empirical evidence from an agnostic sign-restriction approach and wavelet coherence analysis* Zied Jaidi, Asma Mahmoud, Central Bank of Tunisia

13:15-15:00 Workshop 1: Financial shocks and firms responses Comments: **Cédric Tille**, BCC & Geneva Graduate Institute

- *Do industries naturally hedge? From dollarization of deposits to loans at the sectoral level in Peru* Marcelino Cueto, Jorge Pozo, Central Reserve Bank of Peru

- *Estimating the optimal capital adequacy level for Ukrainian banking sector.* Yuliia Bazhenova, National Bank of Ukraine

- *Bank credit supply shocks, lending relationships, and real resilience: Evidence from exporting firms in Peru.* Renzo Pardo, Central Reserve Bank of Peru

15:00-15:30 Coffee break

15:30-17:15 Workshop 2: Shocks and financial stability Comments: **Gianluca Benigno**, University of Lausanne

- *Cross-border effects of Fed capital requirements on emerging market banks' funding* Mariana Escobar et al., Central Bank of Colombia

- *Dynamic responses of the financial stability index to macroeconomics shocks: Evidence from the Tunisian banking sector* Chokri Khalfaoui, Central Bank of Tunisia

- *The role of macroeconomic variables in driving bank profitability in Albania: Evidence from a panel mixed frequency approach* Lorena Skufi, Meri Papavangjeli, Erjona Suljoti, Bank of Albania

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DAY 2 – Friday 11 September

8:30-9:00	**Welcome coffee**
9:00-9:15	**Welcome remarks:** **Cédric Tille**, BCC & Geneva Graduate Institute **Pietro Lazzeri**, State Secretariat for Economic Affairs (SECO)
09:15-10:15	Keynote presentation: **Nicolas Veron**, Bruegel
10:15-10:45	**Coffee break**
10:45-12:15	**Policy Panel 1 - Looking back: how well have we absorbed the shocks since 2008?** Chair: Robert Sheehy, IMF retiree - Andrea Presbitero, International Monetary Fund (IMF) - Belma Colakovic, Central Bank of Bosnia and Herzegovina - Jim Siracusa, Consultant and Non-Executive Board Member - Shaig Ganbarli, Central Bank of the Republic of Azerbaijan
12:15-13:45	**Conference Break**
14:00-15:30	**Policy Panel 2: Coming challenges** Chair: Ugo Panizza, Geneva Graduate Institute - Bibiana Taboada, Board of Directors, Banco de la República of Colombia - Gent Sejko, Governor of Bank of Albania - Martina Hengge, International Monetary Fund (IMF) - Stijn Claessens, Yale School of Management - Trajko Slaveski, Governor of National Bank of the Republic of North Macedonia
15:30-16:00	**Coffee break**
16:00-17:30	**Policy Panel 3: Is policy intervention required more than in the past?** Chair: Nils Herger, Gerzensee Study Center - Claudio Borio, Bank for International Settlements (BIS) retiree - Mehdi Bellalouna, Central Bank of Tunisia - Rocío Gondo, Central Reserve Bank of Peru - Sanjar Nosirov, Central Bank of the Republic of Uzbekistan - Sergiy Nikolaychuk, Vice-Governor of National Bank of Ukraine - Valentina Bruno, American University Washington DC
17:30	**Concluding remarks**: Cédric Tille

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